

Christ Church, Warley, Brentwood

Annual Report and Financial Statements

Year ending 31st December 2025

Incumbent

Reverend Dawn Butcher

Assistant Priest

Reverend Neil Barrett

Bankers

Nat West
46, High Street,
Brentwood,
CM14 4AL

Independent Examiner

Neville Reid ACA
19, Mills Grove,
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London
E14 0RH

Registered Charity no. 1138758

**Christ Church, Warley, Brentwood
Trustees Annual Report
for the year ending 31st December 2025**

PCC Foreword

Administrative Information

Christ Church is situated at Warley Hill, Warley, Brentwood, Essex, CM13 3AA. This is also the address for correspondence. It is part of the Diocese of Chelmsford within the Church of England. The PCC is a body corporate (PCC Powers Measure 1956 and Church Representation Rules 2006) and a charity registered with the Charity Commission (CC registration number 1138758).

Aims and purposes

Christ Church Parochial Church Council has the responsibility of cooperating with the Incumbent, in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the church complex at Christ Church, Warley.

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. At Christ Church the membership of the PCC consists of the Incumbent, the Church Wardens, members elected by those members of the congregation who are on the electoral roll of the Church, and any member(s) co-opted for specialist skills which are needed at the time.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including decisions on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The PCC meets 6 times during the year. Given its wide responsibilities work is delegated to the Ministry Team and the Building Group. There is also a PCC Secretary, Safeguarding Officer, Electoral Roll Officer and a Treasurer appointed by the PCC. All these are responsible to the PCC and report back to it regularly.

PCC Membership 2025

PCC Members who have served anytime from the APCM on 11th May 2025 to the date this report is approved are shown below.

Ex Officio Members:

Incumbent and Chair of PCC: Reverend Dawn Butcher
Assistant Priest: Reverend Neil Barrett (from 5th August 2025)
Church Wardens: Jane Hargrave Montaigu
Sylvia Partridge, also PCC Secretary

Deanery Synod Reps: Olive Law
Louise Kearns

Elected Members:

Tim Wood	David Fisher
Brendon Horrocks	John Kettlewell, Treasurer
Amy Horrocks (to Sept 17 th 2025)	Mark Townsend
Jacqueline Purser	Liz Edwin
Elaine La Rasle	Julian Pennant (co-opted 19 th November 2025)

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Christ Church. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups which live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year we have considered the Charity Commission's guidance on public benefit and in particular the supplementary guidance on charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our parish community through

1. Worship, bible study and prayer, learning about the gospel and developing their knowledge and trust in Jesus as Lord and Saviour
2. Provision of pastoral care to people living in the parish
3. Missionary and outreach work.

To facilitate this work it is important that we maintain the fabric of Christ Church. This report focuses on finance and governance matters. A separate report on the many activities of the Church shows how the PCC achieved the above objectives in 2025.

Financial review

General Fund

The main account of Christ Church is the General Fund, described as unrestricted funds in the financial statements, meaning its funds are available to be spent on PCC general purposes. In 2025 income was £112,429 (compared with £112,765 in 2024), and expenditure was £109,708 (compared with £101,195 in 2024), meaning there was a surplus of £2,721 for the year. The surplus in 2024 was £11,568. At the start of 2025 a balance of £30,465 was brought forward. The PCC approved the transfer of £10,000 from the General Fund to the Building Trust Fund meaning that when the surplus for the year was added there was a total balance on the General Fund of £23,185.

Note 2 to the Accounts provides the detailed information on income. Income from donations and legacies was £88,077 inclusive of tax recovered on gift aid, thanks to God working through the generosity of church members. Income from the Christ Church Centre was £9,362. There was no income from car parking as the Walter Boyce Centre terminated their agreement with the PCC at the end of April 2024, and no other local organisation is currently making use of the spaces. Fee income from weddings and funerals was £456. Dividend income was maintained: £11,385 was received on the General Fund. Other funds generated were £1,660 made up of tea and coffee money, donations from activities such as film nights, meals and wreath making. This income was offset by expenses incurred in respect of these items, included within the £598 of miscellaneous expenditure.

Note 3 to the Accounts provides the detailed information on expenditure. Expenditure on gas was £3,329, and expenditure on electricity £2,073. Energy contracts with EON were renewed for one year in October 2025 for electricity and in November 2025 for gas. Rates for electricity were peak 26.5 per kWh and off peak 22.6 per kWh compared with 33.1p and 28.5p, reductions of 20%. The rate for gas was 5.7p per kWh compared with 7.6p, a reduction of 25%. Because there are now musicians for the morning and evening services, there were no organist costs. The PCC employs a Parish Administrator. Expenditure in 2025 was £4,632 for a full year compared with £3,978 in 2024. The reason for the increase is due to the Parish Administrator now working an extra hour doing work for St Mary's which is paid for by St Mary's, and also due to a pay award. Expenditure on maintenance was £9,783 in the General Fund. £4,488 was spent on the removal of a tree which fell on Warley Hill and then associated tree safety works to the remaining trees. A total of £1,611 was paid in respect on the servicing of emergency lighting, fire extinguishers and other fire

safety work. There was £954 spent on resolving problems with the boiler in the Centre. Finally £636 was spent on the TV monitor and its fittings which replaced the projector and screen. The cost of this was covered by a generous donation. A number of these items could have been charged to the Building Trust Fund, but in view of its healthy financial position, were charged to the General Fund. Expenditure on administration was £909 in 2025. Printing and stationery costs were £97. This very low amount is due to the fact that we did not renew the lease for the printer/photocopier when it expired in 2024 and are using a printer/copier generously donated by SNAP which was surplus to their requirements. In addition we did not need to spend much on toner and paper during the year. The use of this printer is not a long term solution, although it has so far given nearly 2 years' service. Expenditure on upkeep of services was £1,063. Cleaning costs are low as we no longer employ a cleaner. The work is done by volunteers.

As from 1st June 2025 we moved from our previous accounting software, which was being phased out, to MyFundAccounting.Online. It is also provided by Data Developments. As is clear from the title it is an online system which automatically updates as information is posted to the system. The Diocese were extremely helpful in facilitating the transfer which all went very smoothly.

What we cannot put a price on is the value of the work of our volunteers, as highlighted in the Activities Report which is produced separately from this report. Without their input the Church would not be able to carry out the many activities it undertakes. Our thanks go to all who volunteer their time and talents.

The methodology for calculating the Parish Share changed for 2023 and more accurately reflects the cost of ministry. As a result, in 2023, 2024 and 2025 Christ Church was able to pay its portion of the Parish Share in full. That said in previous years, as a Benefice both Christ Church and St Mary's had covered the cost of ministry, i.e. what it costs for one stipendiary minister to be employed plus a share of the overhead costs of the Diocese. In previous years the budget was prepared on the basis of an in-year deficit which would be covered by the balance in the previous year brought forward. Each year income would exceed expectations, and expenditure would also be slightly below budget. So, the in-year surplus was used to support the following year's budget. However, thanks to increased giving, the PCC can now prepare budgets which are in balance and not have to rely on previous year's surpluses. In 2025, donations of £510 were made to MacMillan Cancer Relief, a harvest donation of £456 to Tearfund, £120 to the LMDC as a result of a collection at the licencing of Neil Barrett, £51 BSCWT for "It's your move" booklets and £50 to Friends of Essex Churches. In 2025, in addition to God's other blessings to Christ Church, God blessed us financially. In May 2025 donations of £4,000 and £1,000 were made to BSCWT and Tearfund respectively. These were paid out of the balance brought forward. £7,245, a tenth of our giving in 2025, has been set aside in the 2025 accounts. £4,000 has been paid to BSCWT, and £1,000 to Tearfund. The remaining £2,245 has still be allocated. The £400 remaining in the Lockdown Support Fund has been donated to Brentwood Food Bank.

Reserves Policy

As stated above the General Fund Reserve as at 31st December 2025 was £23,185. The importance of reserves is that they provide the cash necessary to smooth out fluctuations in cash flow and meet emergencies. Each month we pay the following large bills by direct debit: parish share (£5,855), gas, electricity and utilities (£427 average but higher in winter). The Diocese advises that PCCs should try to maintain a balance on the General Fund which equates to at least 3 months of unrestricted payments. This would be £27,427. However, as the cash balance on the General Fund was £47,496, it is considered that for 2026 sufficient cash resources are available to meet timing differences between income and expenditure and any emergency items. This position will need to be kept under review.

Other funds

The closing balances and main transactions on funds other than the General Fund were as follows:

Endowment Funds. These are donations to the Church to be invested and the income used for general or specific purposes such as repairs or the choir. The investments were valued at £36,121 as at 31st December 2025. The comparable figure at the end of 2024 was £36,107. Dividend income of £1,256 was credited to the General Fund. The PCC is satisfied it continues to be applied in accordance with the terms of the trusts.

Aged and Infirm. In 1975, Mr Surridge bequeathed a sum of money to be invested for the benefit of the aged and infirm. The main income is from investments which produced dividend income of £5,784. The major expenditure was £1,074 on taxis to bring people to Church. There has been no transfer to the General Fund in 2025. The investments which provide dividend income were valued at £104,948 as at 31st December 2025. The 31st December 2024 valuation was £89,448. There is a revenue balance on the Fund of £12,602 as at 31st December 2025, compared with £7,938 on 31st December 2024. To ensure that the Fund does not become too large we need to seek advice from the Charity Commission as to whether we can transfer unused in year balances to the General Fund.

Building Trust Fund. This trust was set up in 1996 to provide for work to the interior and exterior of the Church and any work in the grounds. Expenditure of £8,846 was incurred on the stonework of the church in 2025. This was charged to the fund in 2025. Interest of £973 in respect of the amount of Parish Hall loan repaid to the Diocese, and £835 interest on the balance invested in the CBF Church of England Deposit Account was credited to the account. The PCC at its meeting on 21st January 2026 agreed a transfer of £10,000 from the General Fund to the Building Trust Fund. The balance at the end of 2025 is therefore £30,245 compared with £27,284 at the end of 2024.

Thorndales. The net proceeds due to the PCC relating to the sale of the former curate's house were invested in income shares of the Church Board of Finance Church of England Investment Fund on 30th April 2019. The value of the investment as at 31st December 2025 was £349,926 compared with £364,498 a year earlier. The investment is held by the Diocese as Custodian Trustee. The PCC as Managing Trustee receives the dividend income. Full year dividend income in 2025 was £10,128.

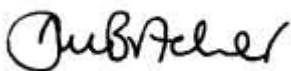
Parish Hall. The hall was sold many years ago. The Diocese are custodian trustees and hold the cash. It represents the amount of loan repayments of £683.75 each year by the Church to the Diocese in respect of the loan granted by the Diocese in 1990 for the internal reordering of the Church. This is an interest free loan. At the end of the year the loan outstanding was £19,185 and cash held by the Diocese as custodian trustee was £21,867 with a further £683.75 added in January 2026. This cash is held in a deposit account and the interest is credited to the Building Trust Fund (see above).

Pop up Café. During 2025 café sales exceeded the costs of provisions. There was a balance on the fund of £6,305 as at 31st December 2025 compared with £5,263 a year earlier.

Toddlers Group. This group is currently not operating. There is a balance of £1,458 on the fund at the end of the year.

Clergy Project Fund. This fund was established in 2025 thanks to an anonymous donation. The fund is to be used at the discretion of the Vicar.

Approved by the PCC on 18th March 2026



Reverend Dawn Butcher, Chair of the PCC

Independent Examiner's report to the Trustees of Christ Church, Great Warley, Parochial Church Council

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31st December 2025**.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- * the accounting records were not kept in accordance with section 130 of the Charities Act; or
- * the accounts did not accord with the accounting records; or
- * the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Neville Reid, ACA
19 Mills Grove
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18th March 2026

Christ Church, Warley, Brentwood
Statement of Financial Activities
for the year ending 31st December 2025

	Note	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:	2	£	£	£	£	£	£
Donations and legacies		88,077	—	2,000	—	90,077	85,618
Charitable activities		456	—	—	—	456	1,231
Other trading activities		9,362	—	3,819	—	13,181	13,980
Investments		12,874	—	7,846	—	20,720	18,626
Other income		1,660	—	734	—	2,394	3,505
Total income		112,429	—	14,399	—	126,828	122,961
Expenditure on:	3						
Charitable activities		109,110	—	10,083	—	119,193	101,001
Other expenditure		598	—	2,949	—	3,547	2,142
Total expenditure		109,708	—	13,032	—	122,740	103,143
Net income / (expenditure) before investment gains/losses		2,721	—	1,366	—	4,088	19,818
Net gains/(losses) on investments	7	—	(14,572)	15,500	14	942	11,061
Net income / (expenditure)		2,721	(14,572)	16,866	14	5,030	30,879
Transfers between funds:							
Gross transfers between funds – in	6	—	—	10,000	—	—	—
Gross transfers between funds – out	6	(10,000)	—	—	—	—	—
Net movement in funds		(7,279)	(14,572)	26,866	14	5,030	30,879
Total funds brought forward		30,465	364,497	153,243	36,106	584,311	553,433
Total funds carried forward		23,185	349,926	180,109	36,121	589,341	584,311

Christ Church, Warley, Brentwood
Balance sheet
for the year ending 31st December 2025

		Total funds	Prior year funds
	Note	£	£
Fixed assets			
Investments	7	490,994	490,052
		490,994	490,052
Current assets			
Debtors	8	5,287	4,666
Cash at bank and in hand	10	122,779	112,728
		128,066	117,394
Liabilities			
Creditors: Amounts falling due within one year	9(a)	(10,574)	(3,306)
Net current assets		117,492	114,088
Total assets less current liabilities		608,486	604,140
Creditors: Amounts falling due after one year	9(b)	(19,145)	(19,829)
Total net assets less liabilities		589,341	584,311
Funds of the Charity	11		
Unrestricted			
General fund		23,185	30,465
Designated			
Sale of Thorndales		349,926	364,498
Restricted			
Aged and Infirm Fund		117,550	97,386
Building Trust Fund		30,245	27,284
Pop up Café		6,305	5,263
Toddlers Group		1,458	1,442
Clergy Project Fund		2,000	—
Sale of old hall		22,551	21,867
Endowment			
Endowment		36,121	36,106
Funds of the Charity		589,341	584,311

Approved by the PCC on 18th March 2026

Reverend Dawn Butcher, Chair of the PCC

**Christ Church, Warley, Brentwood
Notes to the Financial Statements
for the year ending 31st December 2025**

NOTE 1. ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations “true and fair view” provisions. They are also prepared under FRS102 as the applicable accounting standard and the 2019 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

(a) Income

Planned giving, collections, and similar donations are recognized when received. Tax reclaimed in respect of Gift Aid is recognized when the incoming resources to which they relate are received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are reliably quantifiable. Dividends are accounted for when declared receivable, interest as and when received. All incoming resources are accounted gross.

(b) Expenditure

Grants and donations are accounted for when paid over or the PCC commits to paying from resources for the financial year in question. The Diocesan Parish Share is paid over when due provided resources are available. All other expenditure is generally recognized when an obligation to pay has arisen and is accounted for gross.

(c) Volunteers

Without our volunteers the Church could not function. However, it is not possible to put a value on the work they do.

(d) Assets

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of charity by Section 10(2)(a) and (c) of the Charities Act 2011 such assets are not capitalized in the financial statements.

Moveable church furnishings

Moveable church furnishings held by the Vicar and Church Wardens on special trust for the PCC and which require a faculty for disposal are accounted as inalienable property listed in the church’s inventory (which can be inspected at any reasonable time). For anything prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Since then no individual item has cost more than £1,000 and the expenditure has been written off when incurred.

Tangible fixed assets for use by the charity.

At present all expenditure is written off when incurred. This will be reviewed if a large amount of expenditure is incurred on a fixed asset and the PCC considers it should be depreciated over its useful economic life.

Investments

These are valued at market value at the year end.

Short term deposits

Cash not immediately required is held on deposit with the NatWest Bank or CCLA Investment Management Limited which manages investments and cash of charities. The PCC approved the opening of the latter account in 2024 to obtain a better rate of interest. It was opened too late for any interest to be credited to the account in 2024.

**Christ Church, Warley, Brentwood
Notes to the Financial Statements
for the year ending 31st December 2025**

(e) Funds

Unrestricted Funds. These are income funds which are to be spent on the PCC's general purposes. For Christ Church there is one unrestricted fund, the General Fund.

Designated Funds. These are general funds set aside by the PCC for use in the future. Designated funds remain unrestricted, and the PCC may move any surplus to other general funds. The only designated fund at present is the investment of the sale proceeds of Thorndales. The Diocese holds the fund as Custodian Trustee.

Restricted Funds. These comprise (a) income from trusts and endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations and grants for a specific PCC activity intended by the donor. Any balance unspent at the end of the year is carried forward as a balance on that fund. The restricted funds for Christ Church are the Aged and Infirm, the Building Trust, the Pop up Café, the Toddlers Group and the Clergy Project Fund. The Sale of the Old Hall is held by the Diocese as Custodian Trustee.

Endowment Funds. These are funds, the capital of which must be retained either permanently or at the PCC's discretion. The income derived from an endowment is to be used either as restricted or unrestricted funds depending on the purpose for which the fund was established in the first place. For Christ Church, endowments are the investments which are not part of the Aged and Infirm Fund. The dividend income is credited to the General Fund as the PCC consider it is spent within the General Fund in accordance with the purposes for which the funds were set up.

Christ Church, Warley, Brentwood
Notes to the Financial Statements
for the year ending 31st December 2025

NOTE 2 (a). INCOME – 2025

	Note	Unrestricted	Designated	Restricted	Endowment	Total this year	Total last year
		£	£	£	£	£	£
Donations and legacies							
Gift Aid – Bank	12	53,724	—	—	—	53,724	51,640
Gift Aid – Envelopes and other regular	12	1,647	—	—	—	1,647	1,937
Other planned giving	12	7,017	—	2,000	—	9,017	7,981
Loose plate collections and Payaz		5,485	—	—	—	5,485	5,281
Donations appeals for external projects		—	—	—	—	—	890
Donations etc for Christ Church	12	4,580	—	—	—	4,580	2,604
Tax recoverable on Gift Aid		15,624	—	—	—	15,624	15,285
Legacies		—	—	—	—	—	—
	Total	88,077	—	2,000	—	90,077	85,618
Charitable activities							
Fees for weddings and funerals		456	—	—	—	456	1,231
	Total	456	—	—	—	456	1,231
Other trading activities							
Centre hire		9,362	—	—	—	9,362	10,059
Car parking		—	—	—	—	—	960
Café sales		—	—	3,819	—	3,819	2,961
	Total	9,362	—	3,819	—	13,181	13,980
Investments							
Dividends		11,385	—	5,784	—	17,169	16,580
Bank and building society interest		1,489	—	2,062	—	3,551	2,046
	Total	12,874	—	7,846	—	20,720	18,626
Other income							
Loan repayment to Diocese		—	—	684	—	684	683
Toddlers Group		—	—	—	—	—	—
Energy grant		—	—	—	—	—	—
Other funds generated		1,660	—	50	—	1,710	2,822
	Total	1,660	—	734	—	2,394	3,505
INCOME TOTAL		112,429	—	14,399	—	126,828	122,960

Christ Church, Warley, Brentwood
Notes to the Financial Statements
for the year ending 31st December 2025

NOTE 2 (b). INCOME – 2024

	Note	Unrestricted	Designated	Restricted	Endowment	Total for 2024
		£	£	£	£	£
Donations and legacies						
Gift Aid – Bank	12	51,640	—	—	—	51,640
Gift Aid – Envelopes	12	1,937	—	—	—	1,937
Other planned giving	12	7,981	—	—	—	7,981
Loose plate collections		1,960	—	—	—	5,281
Donations appeals for external projects		890	—	—	—	890
Donations etc for Christ Church	12	2,604	—	—	—	2,604
Tax recoverable on Gift Aid		15,285	—	—	—	15,285
Legacies		—	—	—	—	—
Total		85,618	—	—	—	85,618
Charitable activities						
Fees for weddings and funerals		1,231	—	—	—	1,231
Total		1,231	—	—	—	1,231
Other trading activities						
Centre Hire		10,059	—	—	—	10,059
Car Parking		960	—	—	—	960
Café sales		—	—	2,961	—	2,961
Total		11,019	—	2,961	—	13,980
Investments						
Dividends		11,113	—	5,467	—	16,580
Bank and building society interest		961	—	1,085	—	2,046
Total		12,074	—	6,552	—	18,626
Other income						
Loan repayment to Diocese		—	—	683	—	683
Toddlers Group		—	—	—	—	—
Energy grant		—	—	—	—	—
Other funds generated		2,822	—	—	—	2,822
Total		2,822	—	683	—	3,505
INCOME TOTAL		112,764	—	10,196	—	122,960

Christ Church, Warley, Brentwood
Notes to the Financial Statements
for the year ending 31st December 2025

NOTE 3 (a). EXPENDITURE – 2025

	Note	Unrestricted	Designated	Restricted	Endowment	Total this year	Total last year
		£	£	£	£	£	£
Expenditure on charitable activities							
Giving – relief and development agencies		4,245	—	—	—	4,245	312
Home mission		8,041	—	—	—	8,041	51
Secular charities		50	—	—	—	50	680
Ministry parish share etc		68,197	—	—	—	68,197	68,054
Salary of parish administrator	5	4,632	—	—	—	4,632	3,978
Working expenses of incumbent		1,236	—	—	—	1,236	870
Parsonage house expenses		—	—	—	—	—	589
Church running – insurance		2,625	—	—	—	2,625	2,581
Church office – telephone		—	—	—	—	—	31
Organ / piano tuning		959	—	—	—	959	909
Church maintenance		9,783	—	8,985	—	18,768	11,894
Cleaning		904	—	—	—	904	853
Upkeep of services		1,063	—	—	—	1,063	1,038
Administration		909	—	23	—	932	908
Governance costs	4	550	—	—	—	550	525
Church running – electric		2,073	—	—	—	2,073	2,391
Church running – gas		3,329	—	—	—	3,329	3,922
Church running – water		168	—	—	—	168	134
Printing and stationery		96	—	—	—	96	722
Parish training and mission		250	—	—	—	250	—
Transport costs		—	—	1,075	—	1,075	559
Total		109,110	—	10,083	—	119,193	101,001
Other expenditure:							
Café set up costs		—	—	—	—	—	146
Café supplies and sandwiches		—	—	2,846	—	2,846	1,218
Miscellaneous expenditure		598	—	103	—	701	778
EXPENDITURE TOTAL		109,708	—	13,032	—	122,740	103,143

Christ Church, Warley, Brentwood
Notes to the Financial Statements
for the year ending 31st December 2025

NOTE 3 (b). EXPENDITURE – 2024

	Note	Unrestricted	Designated	Restricted	Endowment	Total for 2024
		£	£	£	£	£
Expenditure on charitable activities						
Giving – relief and development agencies		312	—	—	—	312
Home mission		51	—	—	—	51
Secular charities		680	—	—	—	680
Ministry parish share etc		68,054	—	—	—	68,054
Salary of parish administrator	5	3,978	—	—	—	3,978
Working expenses of incumbent		870	—	—	—	870
Parsonage house expenses		589	—	—	—	589
Church running – insurance		2,581	—	—	—	2,581
Church office – telephone		31	—	—	—	31
Organ / piano tuning		909	—	—	—	909
Church maintenance		11,894	—	—	—	11,894
Cleaning		853	—	—	—	853
Upkeep of services		1,038	—	—	—	1,038
Administration		883	—	25	—	908
Governance costs	4	525	—	—	—	525
Church running – electric		2,391	—	—	—	2,391
Church running – gas		3,922	—	—	—	3,922
Church running – water		134	—	—	—	134
Printing and stationery		722	—	—	—	722
Organist		—	—	—	—	—
Transport costs		—	—	559	—	559
Total		100,417	—	584	—	101,001
Other expenditure:						
Café set up costs		—	—	146	—	146
Café supplies and sandwiches		—	—	1,218	—	1,218
Miscellaneous expenditure		778	—	—	—	778
EXPENDITURE TOTAL		101,195	—	1,948	—	103,143

Christ Church, Warley, Brentwood
Notes to the Financial Statements
for the year ending 31st December 2025

NOTE 4. ANALYSIS OF EXPENDITURE

	2025	2024
	£	£
Independent examiner's remuneration	550	525

No trustee claimed any expenses in connection with their role as a trustee in either 2025 or 2024.

NOTE 5. STAFF COSTS

	2025	2024
	£	£
Salaries and wages	4,632	3,978
Pension costs	—	—
Total	<u>4,632</u>	<u>3,978</u>

The PCC employs a Parish Administrator. She commenced employment in May 2023. Her current working hours are 7 hours per week. One of those hours is for work at St Mary's which pays for it. The current postholder has yet to exercise her right to join the workplace pension scheme operated by the PCC which is NEST. This is a defined contribution scheme and so no liability will fall on the Trustees. Both employer and employee pay 4% into this scheme.

NOTE 6. ANALYSIS OF TRANSFER BETWEEN FUNDS

This year there has been a transfer of £10,000 from the General Fund to the Building Trust Fund.

Christ Church, Warley, Brentwood
Notes to the Financial Statements
for the year ending 31st December 2025

NOTE 7. FIXED ASSETS

	2025	2024
Investments	£	£
Market value 1st January	490,052	478,991
Gains/(losses)	<u>942</u>	<u>11,061</u>
Market value 31st December	<u>490,994</u>	<u>490,052</u>

The market value at the end of the year represents investments for:

Endowment Funds	36,121	36,106
Sale of Thorndales	349,926	364,498
Restricted Funds	<u>104,948</u>	<u>89,448</u>
	<u>490,994</u>	<u>490,052</u>

NOTE 8. CURRENT ASSETS

	2025	2024
Debtors	£	£
Unrestricted Funds:		
Tax recoverable	2,628	2,841
Prepayments	1,555	1,515
Other	420	310
Restricted		
Sale of Old Hall repayment	<u>684</u>	<u>—</u>
Total	<u>5,287</u>	<u>4,666</u>

NOTE 9. LIABILITIES

(a) Creditors falling due within 1 year

	2025	2024
Unrestricted Funds:	£	£
Salaries and pensions	—	—
Charitable donations	7,245	—
Other	2,524	3,296
Restricted:		
Other	<u>805</u>	<u>10</u>
Total	<u>10,574</u>	<u>3,306</u>

(b) Creditors falling due after 1 year

Loan from Diocese re Parish Hall	19,145	19,829
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In 1990 the proceeds from the sale of the parish Hall were paid over to the Diocese. These were immediately loaned back to the Parish to fund the internal reordering of the Church. The loan is interest free and is being paid back with annual instalments of £683.75 with final repayment due in 2053. Payment of the 2025 instalment was not made until 2026 and so a creditor for that amount is included in the accounts.

Christ Church, Warley, Brentwood
Notes to the Financial Statements
for the year ending 31st December 2025

NOTE 10 (a). STATEMENT OF ASSETS AND LIABILITIES – 2025

	General	Designated	Restricted	Endowment	This year	Last year
	£	£	£	£	£	£
Fixed assets – Investments						
Investments	—	349,926	104,948	36,121	490,994	490,052
Totals	—	349,926	104,948	36,121	490,994	490,052
Current assets – Cash at bank and in hand						
Bank current account	2,911	—	18,915	—	21,826	13,907
Bank deposit account	5,586	—	3,500	—	9,086	16,954
CCLA Deposit Account – Church – Note 14	39,000	—	31,000	—	70,000	60,000
CCLA Deposit Account – Diocese – Note 13	—	—	21,867	—	21,867	21,867
Totals	47,497	—	75,282	—	122,779	112,728
Current assets – Debtors						
Accounts Receivable	4,603	—	684	—	5,287	4,666
Totals	4,603	—	684	—	5,287	4,666
Liabilities – Creditors: due within one year						
Accounts Payable	(9,769)	—	(805)	—	(10,574)	(3,306)
Totals	(9,769)	—	(805)	—	(10,574)	(3,306)
Creditors falling due after one year						
Loans received	(19,145)	—	—	—	(19,145)	(19,829)
Totals	(19,145)	—	—	—	(19,145)	(19,829)
Grand total	23,185	349,926	180,109	36,121	589,341	584,311

Christ Church, Warley, Brentwood
Notes to the Financial Statements
for the year ending 31st December 2025

NOTE 10 (b). STATEMENT OF ASSETS AND LIABILITIES – 2024

	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed assets – Investments					
Investments	—	364,498	89,448	36,106	490,052
Totals	—	364,498	89,448	36,106	490,052
Current assets – Cash at bank and in hand					
Bank current account	4,470	—	9,437	—	13,907
Bank deposit account	11,454	—	5,500	—	16,954
Memorial Fund Deposit	33,000	—	27,000	—	60,000
CCLA Deposit Account	—	—	21,867	—	21,867
Totals	48,924	—	63,804	—	112,728
Current assets – Debtors					
Accounts Receivable	4,666	—	—	—	4,666
Totals	4,666	—	—	—	4,666
Liabilities – Creditors: due within one year					
Accounts Payable	(3,296)	—	(10)	—	(3,306)
Totals	(3,296)	—	(10)	—	(3,306)
Creditors falling due after one year					
Loans received	(19,829)	—	—	—	(19,829)
Totals	(19,829)	—	—	—	(19,829)
Grand total	30,465	364,498	153,242	36,106	584,311

Christ Church, Warley, Brentwood
Notes to the Financial Statements
for the year ending 31st December 2025

NOTE 11 (a). SUMMARY OF FUND MOVEMENTS – 2025

	Opening	Incoming	Outgoing	Transfers	Gains/ losses	Closing
	£	£	£	£	£	£
Unrestricted						
General fund	30,465	112,429	(109,708)	(10,000)	—	23,185
	30,465	112,429	(109,708)	(10,000)	—	23,185
Designated						
Sale of Thorndales	364,498	—	—	—	(14,572)	349,926
	364,498	—	—	—	(14,572)	349,926
Restricted						
Aged and Infirm Fund	97,386	5,980	(1,316)	—	15,500	117,550
Building Trust Fund	27,284	1,808	(8,846)	10,000	—	30,245
Pop up Café	5,263	3,911	(2,869)	—	—	6,305
Toddlers Group	1,442	16	—	—	—	1,458
Clergy Project Fund	—	2,000	—	—	—	2,000
Sale of old hall	21,867	684	—	—	—	22,551
	153,242	14,399	(13,032)	10,000	15,500	180,109
Endowment						
Endowment	36,106	—	—	—	14	36,121
	36,106	—	—	—	14	36,121
Grand total	584,311	126,828	(122,740)	—	942	589,341

Christ Church, Warley, Brentwood
Notes to the Financial Statements
for the year ending 31st December 2025

NOTE 11 (b). SUMMARY OF FUND MOVEMENTS – 2024

	Opening	Incoming	Outgoing	Transfers	Gains/ losses	Closing
	£	£	£	£	£	£
Unrestricted						
General fund	18,896	112,764	(101,195)	—	—	30,465
	18,896	112,764	(101,195)	—	—	30,465
Designated						
Sale of Thorndales	356,341	—	—	—	8,157	364,498
	356,341	—	—	—	8,157	364,498
Restricted						
Aged and Infirm Fund	90,206	5,467	(559)	—	2,272	97,386
Building Trust Fund	26,199	1,085	—	—	—	27,284
Pop up Café	3,691	2,961	(1,389)	—	—	5,263
Toddler Group	1,442	—	—	—	—	1,442
Sale of old hall	21,184	683	—	—	—	21,867
	142,722	10,196	(1,948)	—	2,272	153,242
Endowment						
Endowment	35,474	—	—	—	632	36,107
	35,474	—	—	—	632	36,107
Grand total	553,433	122,960	(103,143)	—	11,061	584,311

Christ Church, Warley, Brentwood
Notes to the Financial Statements
for the year ending 31st December 2025

NOTE 12. RELATED PARTIES

	2025	2024
	£	£
Giving by Trustees	30,535	29,515

This is the giving by members of the PCC for the work of the Church excluding gift aid.

NOTE 13. FUNDS HELD BY DIOCESE

The Chelmsford Diocesan Board of Finance holds legal title as Custodian Trustee of the funds below. The management of the trust funds is the responsibility of the PCC as Managing Trustees.

	2025	2024
	£	£
Parish hall loan repaid	21,867	21,867

The funds have been placed in a dedicated deposit account managed by the CCLA.

Clerical assistance for the vicar	2,730	2,844
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The funds have been invested in the CCLA Church Board of Finance Church of England Investment Fund Income Shares. This fund is included within the figures in notes 8 and 12 for Endowment Funds.

Sale of Thorndales	349,926	364,497
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The funds have been invested in the CCLA Church Board of Finance Church of England Investment Fund Income Shares.

Income is accounted for in Christ Church's accounts as follows:

	2025	2024
	£	£
Parish hall loan repaid		

The Diocese transfer interest due on the amount of loan repaid to the PCC. Interest is credited to Building Trust Fund

	973	1085
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Clerical assistance for the vicar	79	77
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Dividend income is credited to the General Fund.

Sale of Thorndales	10,128	9,892
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Dividend income is credited to the General Fund.

NOTE 14. CCLA CBF Church of England Deposit Account

The account was opened too late for any interest to be credited to it in 2024. However in 2025 interest was credited to funds as follows:

Aged and Infirm	146
Building Trust	835
Café	92
Toddler	16
General Fund	<u>1,349</u>
Total	<u>2,438</u>